

Eastern Oregon Border Economic Development Board

Competitive Housing Incentive Program

WHAT: Homeowners will receive \$6,000 upon completion and occupancy of a new residence in participating areas of the Border Region. Homeowner is also eligible to submit a paid property tax receipt each year to be reimbursed a maximum of \$1,500 annually for up to 10 years.

WHO: Owners of newly constructed, owner-occupied homes within the Border Region. Qualifying projects must be a stick-built, single family home on a foundation or a townhome, duplex and multiplex, provided at least one unit is owner-occupied. Manufactured homes are not eligible. Tax assessed value of the home at completion must be at least \$125,000.

WHERE: The Border Region is defined as a part of Oregon that is within 20 miles of the Oregon border with the state of Idaho, and includes but is not limited, the cities of Ontario, Vale, Nyssa. It includes Willowcreek and Brogan and is an area in Oregon that is across the Oregon border from Weiser, Idaho and an area southwest of Vale for a distance of 10 miles. Please note that homes within the Vale School District and Annex School District are currently not eligible for this program, as those taxing districts are not participating in this program.

WHY: The Eastern Oregon Border Board is tasked with formulating and implementing strategies for investing in workforce and economic development in the Eastern Oregon Border Region. Providing an incentive to build and live in new homes in the Region does just that.

HOW: Complete the application and return to Lisa Reeser at eoborderboard@gmail.com or mail to Eastern Oregon Border Board, Attn: Lisa Reeser, PO Box 218, Ontario OR 97914. Please include proof of certificate of occupancy, evidence the property taxes have been paid in full, and evidence showing the property is assessed at a minimum of \$125,000. Once reviewed and approved by the board, the incentive will be mailed to you. Each year, submit the paid property tax receipt to the above email or address to receive up to a \$1,500 reimbursement.

WHEN: Application cycle is open NOW! Applications will be accepted for those projects receiving certificates of occupancy between October 1, 2019 and April 1, 2021. Projects completed after April 1, 2021 must apply within 30 days of occupancy.

^{*}Incentives are non-transferable. Applicants should consult with their tax advisor concerning the effect, if any, participation in this program has on his or her tax basis, available deductions, or other tax matters personal to your situation.



Eastern Oregon Border Economic Development Board Border Fund Competitive Housing Incentive Program Application

IMPORTANT INFORMATION: Please consult with your tax advisor concerning the effect, if any, participation in this program has on your tax basis, available deductions, or other tax matters personal to you.

Applicant Information		
Owner Name(s)		
Street Address	Mailing Address	
Phone	Phone (cell)	
Email		
Assessed property value at time of completion (minimum The property is (check all that apply): Stick Built: Single Family Stick Built: Townhood	amily Home: Duplex: D	
Who is/was the contractor?		
When were the permits received to start this build?		
Certificate of Occupancy Received / Closing Date:		

NOTE: To be considered for funding, the following information must be included with the application.

- Certificate of Occupancy
- Evidence / documentation showing the property taxes have been paid in full.
- Evidence / documentation showing the property is assessed at a minimum of \$125,000

Along with the one-time \$6,000 grant award, you, as the homeowner, will be eligible to submit a receipt to the Eastern Oregon Border Board showing property taxes have been paid on a yearly basis. You will be reimbursed up to \$1,500 per year for up to 10 years. The receipt can be submitted via email to eoborderboard@gmail.com or mailed to PO Box 218, Ontario OR 97914. This incentive is non-transferable.



APPLICATION SUBMISSION: Prospective incentive requestor(s) complete an application and submit it to the Eastern Oregon Border Fund. Application materials must be complete, including all necessary attachments and required signatures of the applicant(s). A complete application will help expedite the processing time. Applications may be submitted via e-mail or regular mail. Mailing address is: Eastern Oregon Border Economic Development Board, Attn: Lisa Reeser, PO Box 218, Ontario, Oregon 97914. E-mail address is eoborderboard@gmail.com.

General Certification	
I certify to the best of my knowledge all informa supplements, is valid and accurate.	tion, contained in this document and any attached
Signature	Date
Signature	Date